



# Ahead of the News

MEDLEY GLOBAL ADVISORS

JUNE 11, 2008

## In Front of the Fed Message

**MGA SPECIAL REPORT** Fed: Credibility on Credit

**June 11**

But relative to where the Fed's current consensus lies, the probabilities for such a forced rate hike this autumn and certainly for an August meeting rate increase, are far lower than the current market pricing. And the probabilities for a series of rate hikes before year-end is even lower still.

**THE WASHINGTON POST**

**June 16**

*The Fed's Rates Dilemma. Speculation that the Federal Reserve is about to begin inflation-fighting interest rate increases appears to be dead wrong.*

**FINANCIAL TIMES**

**June 17**

*Market Expects Too Many Fed Rate Rises*

**THE WALL STREET JOURNAL**

**June 17**

*Fed Mood Tilts Away From Rate Increase*

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